Monthly Assets Statement

*1. Last date bought (or receipt of bonus shares, etc.).
*2. Number of shares held.
*3. Average price paid per share.
*4. Selling price per share in pence.

Valuation Date: 27th May 2011

Company	1*	2*	3*	Total Cost	*4	Net Selling Value	Profit or Loss To Date		Change During Month
AVIVA	5-Nov-08	380	£ 4.58	£ 1,742.10	431.80	£ 1,628.34	-£ 101.26	-5.81%	-£ 5.70
RBS	1-Oct-09	1885	£ 0.53	£ 999.50	41.96	£ 778.45	-£ 208.55	-20.87%	£ 3.02
BP	2-Sep-10	443	£ 4.05	£ 1,796.10	461.70	£ 2,032.83	£ 249.23	13.88%	£ 4.87
JDW	1-Dec-10	210	£ 4.28	£ 898.84	444.80	£ 921.58	£ 35.24	3.92%	£ 21.42
CENKOS	28-Apr-11	721	£ 1.04	£ 749.35	95.50	£ 676.06	-£ 60.80	-8.11%	-£ 73.29
NORSEMAN	26-Apr-11	4734	£ 0.16	£ 749.85	16.00	£ 744.94	£ 7.59	1.01%	-£ 4.91
				£ 6,935.74					

TOTAL REALISABLE VALUE OF SECURITIES		£ 6,782.19	
Add	**Bank Balance**	£1,004.15	**CALCULATION TO UNIT VALUE**
	Due to Club	£ -	**NET ASSETS** £ 7,699.58
	Other Assets	£ -	**ISSUED UNITS** 8,838
TOTAL ASSETS		£ 7,786.34	**VALUE PER UNIT** 0.8712
Less	**Bank Overdraft**		
	Due from Club		
	Surplus Cash		**BUYING PRICE PER UNIT**
	Other Liabilities	£86.76	£ 86.76 **being value per unit**
NET ASSETS OF CLUB			£ 7,699.58 **above plus**